

Ref: ARM-I/CR-432/1057/2022/SP

Date: 29.07.2022

To,

1. M/s. Khoday Silk Streams No.25, Old No.29, 3rd floor Behind Reddy Petrol Bunk, N S Iyengar Street, Seshadripuram Bangaluru-560020	2. Smt. Padma Bai No.23, 2nd Main, 5th Block Seshadripuram, Kumara Park West Bangalore 560 020.
3. Sri Suresh S Khoday No.23, 2nd Main, 5th Block Seshadripuram, Kumara Park West Bangalore 560 020.	4. Sri Eshwara K N No.24, New No.24/5, 4th Floor Jayamahal Road, Jayamahal Extn Bangalore-560094

Dear Sir / Madam;

Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank, ARM- I Branch Bangalore - 560001 have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM-I Branch Bangalore of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

केनरा बैंक/For CANARA BANK


(Pawan Chaturvedi)

Chief Manager

Authorised officer

Encl: Sale Notice

असिस्टेंट मैनेजर, एम जी रोड, बंगलूरु-560001
Asset Recovery Management Br -1 M.G. Road, Bangalore-1

परिसंपत्ति वसूली प्रबंधन। शाखा,
नं 86, स्पेंसर टावर्स,
एम जी रोड,
बंगलूरु 560001

ARM BRANCH -I, 2nd FLOOR,
CIRCLE OFFICE,
SPENCER TOWERS,
No.86, MG ROAD,
BANGALORE-560 001

Phone: 080-25588002
Email: cb2366@canarabank.com

(Auction Sale Notice for Sale of Immovable Properties)

**CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of ARM Branch-I, Bengaluru of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 18/08/2022 (1100 Hrs to 1130 Hrs), for recovery of Rs. 7,65,22,837.45/- plus further interest and cost thereon due to the ARM-I Branch, Bengaluru of Canara Bank from 1. M/s. Khoday Silk Streams, No.25, Old No.29, 3rd floor, Behind Reddy Petrol Bunk, N S Iyengar Street, Seshadripuram, Bengaluru-560020 2. Smt. Padma Bai, No.23, 2nd Main, 5th Block, Seshadripuram, Kumara Park West, Bangalore 560 020 3. Sri Suresh S Khoday, No.23, 2nd Main, 5th Block, Seshadripuram, Kumara Park West, Bangalore 560 020. 4. Sri Eshwara K N No.24, New No.24/5, 4th Floor, Jayamahall Road, Jayamahall Extn., Bangalore-560094

The Reserve Price, Earnest Money Deposits, Auction date, last date of submission of Bid details are as under. The Earnest Money shall be deposited by way of DD favouring Authorised Officer, Canara Bank, ARM Branch I, Bangalore OR through online (RTGS/NEFT/Fund Transfer - IFSC CODE CNRB0002366) to the credit of the account number 209272434, Canara Bank, ARM Branch I, Bangalore on or before 17/08/2022 by 5.00pm:-


Lot No	Description of the Immovable assets:	Reserve Price	EMD Amount	Incremental value at Bid
1	Residential Site No. 110, "Sitrus Valley Layout", Sector-II, Thumakalahalli village, Nandi Hobli, Chikkaballapura Taluk & Dist	12,81,000.00	1,28,100.00	1,00,000/-
2	Residential Site No.134,"Sitrus Valley Layout", Sector-II, Thumakalahalli village, Nandi Hobli, Chikkaballapura Taluk & Dist	9,18,000.00	91,800.00	1,00,000/-
3	Residential Site No. 135, "Sitrus Valley Layout", Sector-II, Thumakalahalli village, Nandi Hobli, Chikkaballapura Taluk & Dist	9,18,000.00	91,800.00	1,00,000/-
4	Residential Site No.150, "Sitrus Valley Layout", Sector-II, Thumakalahalli village, Nandi Hobli, Chikkaballapura Taluk & Dist	9,18,000.00	91,800.00	1,00,000/-
5	Residential Site No.151,"Sitrus Valley Layout", Sector-II, Thumakalahalli village, Nandi Hobli, Chikkaballapura Taluk & Dist	9,18,000.00	91,800.00	1,00,000/-
6	Residential Site No.153 "Sitrus Valley Layout", Sector-II, Thumakalahalli village, Nandi Hobli, Chikkaballapura Taluk & Dist	12,81,000.00	1,28,100.00	1,00,000/-

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARM-I Branch, Bengaluru, Canara Bank, Ph. No.9483532366 during office hours on any working day.

Date: 29.07.2022

Place: Bengaluru

केनरा बैंक / For CANARA BANK

Authorised Officer
Canara Bank
ए.एम.सी. रोड, बेंगलूरु-560001
Authorised Officer
ए.एम.सी. रोड, बेंगलूरु-560001
Authorised Officer
ए.एम.सी. रोड, बेंगलूरु-560001

परिमित वसूली प्रबंधन। शाखा,
नं 86, स्पेंसर टावर्स,
एम सी रोड,
बेंगलूरु 560001

ARM BRANCH-I, 2nd FLOOR,
CIRCLE OFFICE,
SPENCER TOWERS,
No.86, MG ROAD,
BANGALORE-560 001

Phone: 080-25588002
Email: cb2366@canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 29/07/2022

1. Name and Address of the Secured Creditor:	Canara Bank, ARM-1 Branch Bengaluru		
2. Name and Address of the Borrower(s)/ Guarantor(s) :	1. M/s. Khoday Silk Streams No.25, Old No.29, 3rd floor, Behind Reddy Petrol Bunk, N S Iyengar Street, Seshadripuram Bengaluru-560020 2. Smt. Padma Bai No.23, 2nd Main, 5th Block, Seshadripuram, Kumara Park West, Bangalore 560 020 3. Sri Suresh S Khoday No.23, 2nd Main, 5th Block, Seshadripuram, Kumara Park West, Bangalore 560 020. 4. Sri Eshwara K N No.24, New No.24/5, 4th Floor Jayamahar Road, Jayamahar Extn Bangalore-560094		
3. Total liabilities:	Rs. Rs. 7,65,22,837.45/- (+ further interest and cost thereon)		
4. (a) Mode of Auction :	E-Auction.		
(b) Details of Auction service provider	M/S Canbank Computer Services Ltd No 218, J P Royale, 1st Floor, Sampige Road,2nd Main, Malleshwaram, Bengaluru-560003Contact Person:- Mr. Pratap Kanjilal – 9832952602Mr. D D Pakhare- 9911293517 E-Mail: eauction@ccsl.co.in ccsleaauction@gmail.com E-Auction Website Address:- www.indianbankseaauction.com Helpline: 080-23469665/9480691777/8898418010		
(c) Date & Time of Auction	18/08/2022 / 1100 Hrs to 1130 Hrs		
(d) Place of Auction	Online.		
5. Reserve Price / EMD			
Lot No	Description of the Immovable assets:	Reserve Price	EMD Amount
1	Residential Site No. 110, "Sitrus Valley Layout", Sector-II, Thumakalahalli village, Nandi Hobli, Chikkabalapura Taluk & Dist	12,81,000.00	1,28,100.00
2	Residential Site No.134,"Sitrus Valley Layout", Sector-II, Thumakalahalli village, Nandi Hobli, Chikkabalapura Taluk & Dist	9,18,000.00	91,800.00
3	Residential Site No. 135, "Sitrus Valley Layout", Sector-II, Thumakalahalli village, Nandi Hobli, Chikkabalapura Taluk & Dist	9,18,000.00	91,800.00
4	Residential Site No.150, "Sitrus Valley Layout", Sector-II, Thumakalahalli village, Nandi Hobli, Chikkabalapura Taluk & Dist	9,18,000.00	91,800.00
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6	Residential Site No.153 "Sitrus Valley Layout", Sector-II, Thumakalahalli village, Nandi Hobli, Chikkabalapura Taluk & Dist	12,81,000.00	1,28,100.00
6. Other terms and conditions:			
a) Auction / bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseaauction.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.			
b) The property can be inspected, with Prior Appointment with Authorised Officer, on 06/08/2022 10.00 AM to 2.00 PM.			
c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.			
d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favouring Authorised Officer, Canara Bank, ARM Branch I, Bangalore OR through online (RTGS/NEFT/Fund Transfer) to the credit of the account number 209272434, Canara Bank, ARM Branch I, Bangalore RTGS/NEFT CODE CNRB0002366 on or before 17/08/2022 by 05.00 p.m..			
e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/S Canbank Computer Services Ltd.			

परिसंपत्ति वमूली प्रबंधन। शाखा,
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Phone: 080-25588002
Email: cb2366@canarabank.com

No 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleshwaram, Bengaluru-560003. Contact Person:- Mr. Pratap Kanjilal - 9832952602, Mr. D D Pakhare- 9911293517 E-Mail: eauction@ccsl.co.in/ccsleauction@gmail.com.

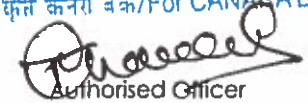
- f) The intending bidders should submit the duly filled in Bid forms for each separately (format available in the above website) along with the DD/PO/quoting the UTR No of NEFT/RTGS remittance towards EMD in a sealed cover addressed to the Authorized Officer, Canara Bank Asset Recovery Management Branch, 2nd Floor, Circle Office Bldg., No.86, Spencer Towers, M G Road, Bangalore- 560 001, so as to reach the same before 5.00 P.M. of 10.08.2022 (last date of submission of bid). The sealed cover should be super scribed with "Bid for participating in e-auction Sale in the A/c of "M/s. Khoday Silk Streams".
 - g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 17/08/2022 by 05.00 p.m. to Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001, by hand or by e-mail.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name, Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
 - h) The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/S Canbank Computer Services Ltd., Bangalore (Contact no 9832952602 / 9911293517, e- mail: eauction@ccsl.co.in/ccsleauction@gmail.com
 - i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
 - j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of ₹.1,00,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
 - k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
 - h) FOR IMMOVABLES: For sale proceeds of ₹. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
 - i) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
 - j) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
 - k) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Circle office, Bangalore or Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 who, as a facilitating centre, shall make necessary arrangements.
- For further details contact Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 (Ph. No.9483532366) e-mail id cb2366@canarabank.com; pawanchaturvedi@canarabank.com OR the service provider M/s Antares Systems Ltd, Bangalore (Contact no 9686196756 / 080-49352000, e- mail eauction@ccsl.co.in/ccsleauction@gmail.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bengaluru
Date: 29/07/2022

फॉर केनरा बैंक/For CANARA BANK


Authorised Officer

Canara Bank
प्राधिकृत अधिकारी / Authorised Officer
अन्ती वस्तु प्रबंधन शाखा-1, एम जी रोड, बेंगलूरु-560001
Asset Recovery Management Br.-1 M.G. Road, Bengaluru-1

परिसंपत्ति वस्तु प्रबंधन I शाखा,
नं 86, स्पेंसर टावर्स,
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